

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

21 October 2010

Sirius Resources NL**TRADING HALT**

The securities of Sirius Resources NL (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 25 October 2010 or when the announcement is released to the market.

Security Code: SIR

Jill Hewitt
Senior Adviser Issuers (Perth)

The Sirius logo features the word "Sirius" in a white, serif font against a black background. A small white cross is positioned above the letter "i".

Wade Baggott
ASX Ltd
Exchange Plaza
2 The Esplanade
Perth WA 6000

21 October 2010

Dear Mr Baggott

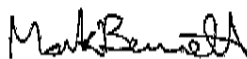
Sirius Resources NL (ASX code: SIR) requests a trading halt be implemented in respect of the Company's securities quoted.

The trading halt is requested until an announcement is made to the market in respect of a proposed capital raising and asset purchase, as indicated in the ASX announcement of 21 October 2010, and is expected to be made before opening of trading on Monday 25 October 2010.

The Company is not aware of any reason why the trading halt should not be granted.

If there are any questions relating to the above, please contact me on (08) 9240 8914 or 0407470648.

Yours faithfully

A handwritten signature in black ink that reads "Mark Bennett".

Mark Bennett
CEO and Managing Director
Sirius Resources NL

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