

SIRIUS RESOURCES NL

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Projects
Collurabbbie:

Nickel, copper, PGM's

Fraser Range:

Nickel, copper, PGM's

Polar Bear:

Nickel, PGM's

Lawlers:

Nickel

Youanmi:

PGM's, copper, zinc, gold

Lake Wells:

Uranium, iron, gold


SIRIUS APPOINTS TERRY GRAMMER AS A NON-EXECUTIVE DIRECTOR
FORMER AMEC PROSPECTOR OF THE YEAR JOINS SIRIUS TEAM

Australian mineral exploration company Sirius Resources (ASX: **SIR**) is pleased to announce the appointment of experienced geologist and mining executive, **Mr Terry Grammer**, to its Board as a Non-executive Director.

Mr Grammer is one of Australia's most successful prospecting geologists, with a career spanning more than 35 years in Australia, Africa, Asia and New Zealand.

He was joint winner of the AMEC Prospector of the Year Award in 2000 for his role in the discovery of the highly profitable Cosmos nickel deposit in 1997 – which subsequently underpinned the development of Jubilee Mines NL as a leading mid-tier Australian mining company prior to its takeover by Xstrata.

Mr Grammer was a founder of the successful mid-tier nickel miner Western Areas in 1999, holding the position of Exploration Manager from 2000 until his retirement in 2004. He is also currently the Chairman of South Boulder Mines, which owns the recently discovered Rosie nickel deposit in joint venture with Independence Group, and was previously a Director of Hannans Reward and Montezuma Mining.

Mr Grammer's outstanding track record complements that of Sirius' Managing Director, Dr Mark Bennett (who discovered LionOre's Thunderbox gold deposit and Waterloo nickel deposit), and its largest shareholder, Mark Creasy (who discovered the Bronzewing gold deposit) – both former Prospectors of the Year.

Commenting on Mr Grammer's appointment, Sirius' Chairman, Stephen Lowe, said: "We are delighted to have secured someone of Terry's calibre and track record to join the Sirius Board. Terry's experience gained from a long and successful career in nickel exploration will be of significant value to Sirius, as will his extensive contact network within the industry.

"We look forward to Terry's input as Sirius ramps up its exploration efforts on its prospective nickel and base metal projects in Western Australia over the coming months, commencing with a drilling program on the Lawlers nickel project."

The first of several planned drilling programs commenced recently at Lawlers to test a series of EM targets. The project comprises the nickel sulphide rights on two separate but contiguous Joint Ventures with Barrick Gold on ground surrounding the Lawlers gold mine.

The project covers 80 strike kilometres of extensions of the stratigraphy which hosts WA's major nickel sulphide mines including Leinster, Mount Keith, Cosmos, Waterloo, Prospero and Sinclair.

Sirius' other priority exploration project is the Polar Bear Project, located in the Widgiemooltha region, which is highly prospective for nickel sulphide and gold mineralisation.

A handwritten signature in blue ink, appearing to read "S. Lowe".

Stephen Lowe
Non-executive Chairman

Sirius Resources NL



Competent Persons statement

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Dr. Mark Bennett, who is an employee of the company. Dr Bennett is a Member of the Australasian Institute of Mining and Metallurgy and has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2004 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Bennett consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

Exploration results are based on standard industry practices, including sampling, assay methods, and appropriate quality assurance quality control (QAQC) measures. Reverse circulation (RC), aircore and rotary air blast (RAB) drilling samples are collected as 1 metre samples and composited where stated. Core samples are taken as half core sampled to geological boundaries where appropriate. PGM assays in this report are based on lead and nickel sulphide collection fire assay digests, and ICP finish. Base metal assays in this report are based on four acid digest and inductively coupled plasma mass spectrometry (ICPMS), inductively coupled optical emission spectrometry (ICPOES) and atomic absorption spectrometry (AAS) finish at Genalysis Laboratory in Perth, Western Australia. The accuracy and precision of analytical results is monitored by the use of internal laboratory procedures and certified standards and subsequent statistical analysis to ensure that results are representative.